



Dr. Marcel Bluhm  
The Wang Yanan Institute for Studies in Economics  
Xiamen University

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## **Introduction to Macroeconomics**

### Course Description:

This is an introductory course to macroeconomics designed for the Study Abroad Program at WISE. The main objective of the course is to provide participants with a basic understanding of macroeconomic theory. The course covers classical economic theory, economic growth theory, and business cycle theory. This framework will provide the basis to analyze several macroeconomic policy questions during the course.

### Course Language:

English

### Class Time and Location:

Group A: Wednesday 18:30 – 21:30, Economics Building, Room N 302

Group B: Saturday 8:30 – 11:30, Economics Building, Room D236

### Course Requirements:

Grades for this course will be based on five weekly quizzes (25%), participation and discussion (5%), and a final exam (70%). Note that class attendance is required and will be observed. Attending less than 2/3 of the lectures without medical justification and official documentation of it automatically leads to not passing the course requirement. Being absent without bringing notice to the teaching assistant within 24 hours as well as medical justification or official documentation within 1 week is counted as absence.

Discussions during class will be based on short economic texts (mostly from the Economist and the Financial Times). Quizzes throughout the term are each for about 20 minutes. A quiz is always about the previous weeks lecture's subjects and the discussion text for the upcoming week. Questions will be similar to suggested questions at the end of the treated chapter of the course textbook, but also include questions discussed with respect to the assigned readings. A test will always take place when class starts, so people coming late to class lose valuable time. There is no exception to this policy without medical justification and official documentation of it. The midterm and final exams will be aligned to the questions of the tests.

### Course Website:

[www.marcelbluhm.com](http://www.marcelbluhm.com)

All lecture material will be posted on the website at the latest 24 hours before the lecture takes place.

### Course Logistics:

Classes emphasizing problem solving skills will be taught by:

Group A: 玉婷乖乖 (55907653@qq.com), Saturdays 12:30 – 14:00, Economics Building N301

Group B: 姜昕 (jiangxindhu@163.com), Tuesdays 12:30 – 14:00, Economics Building, Room D236

### Contact and Office Hours:

Marcel Bluhm

Office: Room A422 in Economics Building

E-Mail: [bluhm@xmu.edu.cn](mailto:bluhm@xmu.edu.cn)

Office Hours: Wednesdays 15:00- 17:00 or by appointment

Course Material:

All course material will be made available on the course website.

The textbook for the courses is G. Mankiw (2012): *Macroeconomics*, 8. Edition, New York: Worth Publishers. Note that the previous 7. Edition can be used as well by students for the lecture.