



Dr. Marcel Bluhm
Assistant Professor of Economics

The Wang Yanan Institute for Studies in Economics
Xiamen University

Macroeconomics

Course Description:

This is a course in macroeconomics for the International Master Program. The main objective of the course is to provide participants with a thorough understanding of macroeconomic theory. The course covers classical economic theory, economic growth theory, and business cycle theory. This framework will provide the basis to analyze several macroeconomic policy questions during the course.

Course Language:

English

Class Time and Location:

Class times: Mondays 8:00 am to 9:40am (Nanqiang 2-504) and Wednesdays 10:10am to 11:50am (Economics Building N 301)

Course Requirements:

Grades for this course will be based on tests (20%), one group presentation in course, participation and discussion (10%), a midterm exam (20%) as well as a final exam (50%).

Note that regular and timely class attendance is required and will be observed. Attending less than 2/3 of the lectures without medical justification and official documentation of it automatically leads to not passing the course requirement. Being absent without bringing notice to the teaching assistant within 24 hours and medical justification or official documentation within one week is counted as an unexcused absence. Each unexcused absence leads to a loss of two points from the final grade. Furthermore, students who appear in class after the lecture started get deducted one point from the final score for each time they are late.

Each student will have to participate in a group presentation of small home assignments in class. Groups will consist of 3-4 students which will be assigned after the first class. Students who want to change their assigned group can only do so if they find another student willing to exchange place and have to notify the teaching assistant about the change.

Regular discussions during class will be based on short economic texts announced on the course website.

There will be quizzes throughout the term every two weeks. A test is always about the previous weeks' subjects and the announced economic discussion text. A test will always take place when class starts, so people coming late to class lose valuable time. There is no exception to this policy without medical justification and official documentation of it. The midterm exam as well as the final exam will be aligned to the questions of the tests and discussions.

Course Website:

www.marcelbluhm.com

Course Logistics:

Classes emphasizing problem solving skills will be taught by Mr. Michael Garcia in Lianxing Building, room 303, on Fridays from 2:30 pm to 4:10 pm.

Contact and Office Hours:

Marcel Bluhm

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Office Hours: Wednesdays 15:00- 17:00 or by appointment

Teaching assistant: Mr. Michael Garcia

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Course Material:

(Winterterm 2014/2015)

The textbook is G. Mankiw (2012): *Macroeconomics*, 8. Edition, New York: Worth Publishers. All additional course material will be made available on the course website.