



Dr. Marcel Bluhm
Assistant Professor of Economics

The Wang Yanan Institute for Studies in Economics
Xiamen University

Macroeconomics

Course Description:

This is a course in macroeconomics designed for the International Master Program. The main objective of the course is to provide participants with a thorough understanding of macroeconomic theory. The course covers classical economic theory, economic growth theory, and business cycle theory. This framework will provide the basis to analyze several macroeconomic policy questions during the course.

Course Language:

English

Class Time and Location:

Class time: Tuesdays 8:00 am to 9:40am and Thursdays 8:00am to 9:40am

Location: Tong'an 104 on Tuesdays and Jimei 1-105 on Thursdays

Note: The first class will take place on 24 September

Course Requirements:

Grades for this course will be based on tests (20%), one group presentation in course, participation and discussion (10%), a midterm exam (20%) as well as a final exam (50%). Note that class attendance is required and will be observed. Attending less than 2/3 of the lectures without medical justification and official documentation of it automatically leads to not passing the course requirement. Being absent without bringing notice to the Section TA within 24 hours and medical justification or official documentation within 1 week is counted as an absence. Discussions during class will be based on short economic texts. Each student will have to participate in a group presentation of small home assignments in class. Groups will consist of 3-4 students which will be assigned after the first class. Students who want to change their assigned group can only do so if they find another student willing to exchange place and have to notify the teaching assistant about the change. There will be weekly quizzes throughout the term, each for about 20 minutes. A test is always about the previous weeks' subjects, including assigned readings. Questions will be similar to suggested questions at the respective chapters of the course textbook, but also related to the following economic discussion text. A test will always take place when class starts, so people coming late to class lose valuable time. There is no exception to this policy without medical justification and official documentation of it. The midterm exam as well as the final exam will be aligned to the questions of the tests and discussions.

Course Website:

www.marcelbluhm.com

Course Logistics:

Classes emphasizing problem solving skills will be taught by Mr Dogah Etoram in room NanQiang 2-501 on Fridays from 8:00am to 9:40am.

Contact and Office Hours:

Marcel Bluhm

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Office Hours: Wednesdays 15:00- 17:00 or by appointment

Teaching assistant: Mr Kingsley Dogah Etoram

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Course Material:

(Winterterm 2013/2014)

All course material will be made available on the course website. The textbook for the course is G. Mankiw (2009): *Macroeconomics*, 7. Edition, New York: Worth Publishers.